

**INVESTMENT OBJECTIVES**

This is a discretionary managed account service<sup>1</sup> investing globally across asset classes and geographical areas through the use of multiple investment instruments including shares (including preference and ordinary shares), fixed income, unit trusts, closed-end funds, other collective investment schemes, investment trusts, business trusts, Exchange-Traded Funds, Exchange-Traded Notes and other related financial instruments listed on major stock exchanges. It will also invest into money market funds managed by related company(ies).

Its investment objective is to achieve positive total returns net of all fees and charges, focusing on capital appreciation. Dividends and Income will be automatically reinvested.

The base (reporting) currency of the Account is Singapore Dollar.

**KEY FEATURES**

- Individual ownership of a portfolio of securities and/or funds
- Employ an active management integrating fundamental and technical analysis to search for investment opportunities and returns
- Cash/money market funds may be used as a tactical asset class to manage downside risk
- Ability to hold 100% in any single asset class.
- Online access to portfolio information and monthly statements

**Typical No. of Holdings:** 15 - 20 Holdings

**Investment Approach:** Income & Capital Appreciation

**Notes:**

1. **This discretionary managed account service is not a Collective Investment Scheme ("CIS"), i.e. not an unit trust.**
2. Net Asset Value means the market value of the assets in the Account less all liabilities including fees, costs, expenses and charges payable or chargeable in relation to or in connection with any transaction pursuant to the Discretionary Account Management Agreement.
3. High water mark means the initial invested capital of the Account or, if higher, the highest Net Asset Value that the Account has attained at the end of any previous calendar year measurement period since the inception date in which a performance fee was payable. The high water mark shall be adjusted appropriately for any subsequent capital contribution or withdrawal.

**ACCOUNT INFORMATION**

**Inception Date:** Feb 2023

**Account Type:** Multi-Asset

**Geographical Focus:** Global

**Fund Source:** Cash, SRS, existing non-CPF securities or non-CPF unit trusts

**Minimum Initial Investment:** S\$50,000

**Minimum Subsequent investment:**  
Allowable with no restriction

**Partial Withdrawal:**  
Allowable with no withdrawal fee

**Minimum Holding Amount:** S\$50,000

**Risk Profile:** Moderately Aggressive  
Looking for Growth and Income

**FEES**

**Upfront Fee:**  
Up to 3% of invested amount

**Management Fee:**  
1.50% p.a. (Below S\$100,000)  
1.00% p.a. (S\$100,000 to S\$1mil)  
0.75% p.a. (Above S\$1mil)

**Performance Fee:**  
10% of Net Asset Value<sup>2</sup> in excess of the prevailing high water mark<sup>3</sup>, calculated & payable annually or upon account closure.

For details on fees and charges, please refer to the Discretionary Account Management Agreement and its accompanying Schedule.

**PORTFOLIO MANAGER(S)**

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**THE MANAGER****Phillip Securities Pte Ltd (PSPL)**

PSPL is a member of PhillipCapital and was established in 1975.

The PhillipCapital network has grown into an integrated Asian financial house with a global presence that offers a full range of quality and innovative services to retail and high net worth individuals, family offices, corporate and institutional customers.

PhillipCapital (with headquarters in Singapore) operates in the financial hubs of 15 countries, including offices in Malaysia, Cambodia, Indonesia, Thailand, China (and Hong Kong SAR), Japan, India, Sri Lanka, Vietnam, Australia, UAE, UK, France, Turkey and USA.

With our experience in Managed Account ("MA") Services dating back to 2002, tap onto the expertise of PhillipCapital network to build your investments on a discretionary basis. Through our MA services, you can have a wide selection of stocks, unit trusts, ETFs, bonds and more, investing in various sectors across the Asia Pacific Region and Global Markets. Within the group, we have researchers and analysts in Singapore and our regional network.

**Important Information**

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